

投资目标/Investment Objective

通过合理的资产选择，在有效控制投资风险和保持较高流动性的前提下，为投资者提供资金的流动性储备，进一步优化现金管理，并力求获得高于业绩比较基准的稳定回报。

The fund aims to provide investors with high degree of liquidity, cash management improvement, and it aims to achieve a steady return above the benchmark through appropriate asset allocations, effective risk control and high degree of liquidity management.

投资范围/Permissible Investments

- ◆ 现金
Cash
- ◆ 1年以内（含1年）的银行定期存款、大额存单

Bank deposits and certificates of deposits- maturity less or equal to 1 year

- ◆ 剩余期限在397天以内（含397天）的债券
Bonds – remaining maturity less or equal to 397 days

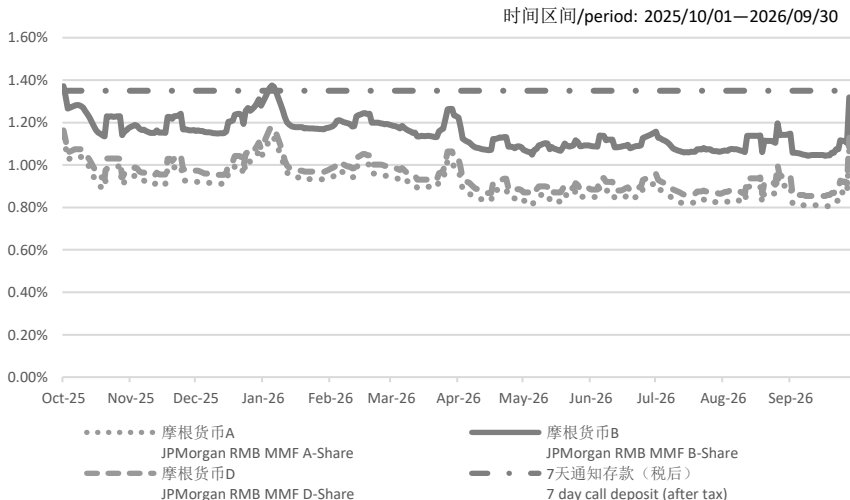
- ◆ 期限在1年以内（含1年）的债券回购
Repurchase agreements- maturity less or equal to 1 year

- ◆ 期限在1年以内（含1年）的中央银行票据
Central bank bills – maturity less or equal to 1 year

- ◆ 中国证监会、人民银行认可的其他具有良好流动性的货币市场工具

Other money market instruments with sound liquidity as approved by the CSRC and PBoC

业绩表现-7日年化收益率/Fund performance – 7 day average annualized yield



区间7日年化收益率均值* Period 7 day average annualized yield*	今年以来 YTD	1个月 1 month	3个月 3 months	6个月 6 months	1年 1 year
摩根货币A JPMorgan RMB MMF A-Share	0.89%	0.85%	0.85%	0.86%	0.91%
摩根货币B JPMorgan RMB MMF B-Share	1.13%	1.09%	1.09%	1.10%	1.15%
摩根货币D JPMorgan RMB MMF D-Share	0.93%	0.90%	0.90%	0.90%	0.95%
7天通知存款（税后**） 7 day call deposit(after tax**)	1.35%	1.35%	1.35%	1.35%	1.35%

*区间7日年化收益率均值是相应统计时间段内7日年化收益率的算术平均数。

*Period 7 day average annualized yield is the arithmetic average of 7 day average annualized yield in a selected period of time.

**本基金自2025年5月28日起增设D类基金份额。

**The fund added D share class since May 28, 2025.

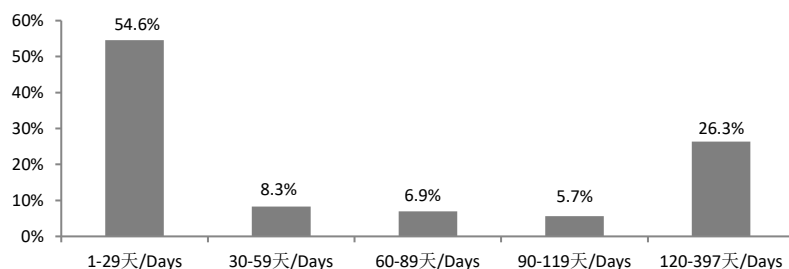
***指储蓄存款利息所得税。

***Refers to interest income tax on bank savings.

组合明细分析—报告期末投资组合平均剩余期限分布比例

Portfolio Analysis Breakdown – Weighted Average Maturity (WAM) Distribution

各期限资产占基金资产净值的比例（%）
WAM distribution (% of NAV)



平均剩余期限/WAM

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组合明细分析—资产类别/ Portfolio Analysis Breakdown - Asset allocation

资产类型	资产类别	占比
银行存款和结算备付金	Bank deposits and reserves	35.3%
买入返售金融资产	Repos	35.5%
金融债券	Financial Bonds	21.3%
同业存单	NCD	1.1%
企业债券	Corporate Bonds	4.9%
其他资产	Other Assets*	1.9%

In fund total assets, bank deposits account for 34.61% and exchange reverse repos account for 35.48%.

Portfolio Analysis Breakdown – bank deposits counterparties

Counterparties of the bank deposits in the reporting month are: Agricultural Bank of China, Bank of China, Bank of Communications, China Construction Bank, Industrial and Commercial Bank of China, China Citic Bank.

Portfolio Analysis Breakdown – Top 10 Bonds holdings

类别 Instrument	代码 Code	名称 Name	摊余成本 Amortized Value	占基金资产净值 比例 (%) % of NAV
企业债 Corporate Bond	042680239	26电网CP007	1,303,481,881.89	1.64
同业存单 NCD	112606069	26交通银行CD069	996,815,714.38	1.25
同业存单 NCD	112604050	26中国银行CD050	995,268,806.20	1.25
同业存单 NCD	112602054	26工商银行CD054	892,678,667.90	1.12
同业存单 NCD	112604022	26中国银行CD022	695,305,875.86	0.87
同业存单 NCD	112604032	26中国银行CD032	595,689,860.54	0.75
同业存单 NCD	112606096	26交通银行CD096	594,461,264.77	0.75
企业债 Corporate Bond	012681686	26中石化SCP001	501,176,154.87	0.63
同业存单 NCD	112606085	26交通银行CD085	499,163,693.44	0.63
同业存单 NCD	112603049	26农业银行CD049	498,376,657.32	0.63

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